

JHA & ASSOCIATES
CHARTERED ACCOUNTANTS

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE
KALU SARAI,
NEW DELHI – 110 016

CERTIFICATE ON FC – 4

We have audited the account of PARTNERS IN CHANGE, 9B, VIJAY MANDAL ENCLAVE, KALU SARAI, NEW DELHI – 110 016, Society Registration No: S/27252 of 1995, New Delhi (Name of the Association and its full address including State and Pin Code; if Registered Society, its Registration Number and State of Registration), for the financial year ending the 31st March '2024 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) The brought forward foreign contribution at the beginning of the financial year was Rs. 49,95,525.94.
- ii) Foreign contributions of worth Rs. 1,87,72,453.00 was received by the Association during the financial year 2023 – 2024.
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 2,53,029.40 was received by the Association during the financial year 2023 – 2024.
- iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2023 – 2024 was Rs. 53,81,609.46.
- v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/~~granted prior permission~~ under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Grand Plaza, Frazer Road
Patna, September 16, 2024



For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C


(Rajeev Kumar Jha)
Partner

Membership Number: 079294
UDIN: 24079294BKBGZG3224

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2024

FUND & LIABILITIES	Rs.....P.	ASSETS & PROPERTIES	Rs.....P.
Capital Fund		Property Plant And Equipment	
As per last account	741,184.00	(As Per Schedule-"A" Annexed)	399,545.00
Addition During the Year	116,757.00		
Less: Depreciation For The Year	857,941.00	Loans & Advances	
	171,396.00	a. Tax Deducted At Source	15,594.90
Corpus Fund		b. Salary Advance	149,400.00
As per last account		c. Advance to Others	39,350.00
		d. Tax Deposit on Demand- A.Y. 2017-2018	60,000.00
Current Liabilities & Provisions		Closing Balances	
a. Responsible Business Initiative (Unutilized)	5,381,609.46	a. Cash in hand	10,036.00
(Schedule - B)	132,681.00	b. In Saving Bank Account with	
b. Expenses Payable		IDBI Bank New Delhi - A/c No. 0011104000622585	3,298,117.44
		SBI New Delhi - A/c No. 40016337789	83,175.84
		DD/Cheque/Currency in Hand	4,134.00
		In Fixed Deposit With	
		IDBI Bank, New Delhi	4,471,939.22
		In Current Account with HO	80,016.78
TOTAL	RS.	TOTAL	RS.
	8,611,309.18		8,611,309.18

Grand Plaza, Frazer Road
 Patna, September 16, 2024


 (Nicole Menezes)
 Secretary


 (Pradeep Narayanan)
 Director


 (Jyotsna Bhatnagar)
 President

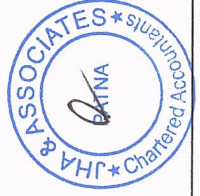





In terms of our separate report of even date
 For Jha & Associates
 Chartered Accountants
 Firm Registration Number: 01195C


 Partner
 Membership Number: 079294

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024


EXPENDITURE	Rs.....P.	INCOME	Rs.....P.
Programme Expenses		Responsible Business Initiative (Unutilized)	
Research & Evaluation		As per Schedule - B	4,995,525.94
I. MSME Programme I		Grant	
1 Personnel Cost	134,166.00	a. From Praxis, UK	8,594,050.00
2 Indirect Costs Including Admin & Finance	55,292.00	b. From Fair Trade, Germany	6,025,300.00
3 Preparation and Dissemination of Workshop Material	130,249.00	c. Southern Voices for Global Development, UK	4,153,103.00
4 Travel (Local & Outstation)	53,176.00		18,772,453.00
		Less: Capital Expenditure out of Grant	116,757.00
II. Educating on Non Financial Corporate Disclosures		Interest from Bank	
1 Company Studies	93,770.00	a. Interest on Saving Bank Account	117,371.00
2 Consultation on Worker Lead Think Tank	829,691.00	b. Interest from Fixed Deposit	135,658.40
3 Consultations on Index	90,064.00		
4 Core & Consultants	4,284,059.00	Provision for Depreciation	
5 CSO Capacity Building Program	1,809,488.49		
6 Indirect Cost	417,716.00		
7 Travel & Boarding/Lodging	176,956.00		
8 Reports on Just Transition	33,573.00		
9 Reports on Inclusion Trends	276,902.60		
10 Worker Led Community Resilience Cohort	685,689.20		
11 Capacity Building on BRSR	51,900.00		
			171,396.00
III. MSME Programme II			
1 Core Project Staff Salaries	1,007,146.00		
2 Conference Food & Background Materials	131,742.00		
3 Indirect Costs	168,193.88		
4 Participant Travel	61,914.00		
5 Per Diem (Lodging & Boarding)	86,450.00		
6 Research & Analysis for Developing Textile Index	771,512.00		
7 Travel	50,012.00		
			2,276,969.88
IV. Awareness Building on Workers' Well Being			
1 Meeting & Travel Expenses- Targeted Engagement	277,774.00		
2 Office Expenses	172,759.00		
3 Project Coordination & Administration - Steering	1,144,182.00		
4 Staff Time- Targeted Engagement & Network Building	934,733.00		
			2,529,448.00
Carried Over: Rs		Carried Over: Rs	
	13,929,110.17		24,075,647.34



EXPENDITURE	Rs.....P.	INCOME	Rs.....P.
Brought Forward: Rs		Brought Forward: Rs	
V. MSME Programme III			
1 Team Leader	461,100.00		
2 Project Finance Officer	389,304.00		
3 Senior Accounts Officer	194,607.00		
4 Staff Travel - Networking	39,721.00		
5 Staff Assignment to Project Expenses	3,789.00		
6 Workshop with MSMEs & MSMEs Finding	130,655.00		
7 Workshop with Stakeholders & Business Houses	94,987.00		
8 Travel - Networking	39,143.38		
9 Local Transportation	403,187.33		
10 Local Travel - Participants	212,881.00		
11 Local Travel - Others	15,825.00		
12 State Office Rent	120,000.00		
13 Central Office Rent	72,000.00		
14 Office Supplies Consumables	20,577.00		
15 State Office - Telecom, Utilities & Maintenance	39,505.00		
16 Central Office - Telecom, Utilities & Maintenance	57,446.00		
17 Publishing Materials on Briefing paper Research Work	10,000.00		
18 Research & Analysis for Developing Textiles Index	1,046,000.00		
19 Other Visibility Costs	7,390.00		
20 Conference/Meetings/Workshops	514,303.00		
21 Indirect Costs	213,711.00		
VI. Administrative & Overhead Expenses			
Staff Benefits - Group Health Insurance	507,400.00		
Depreciation	171,396.00		
Responsible Business Initiative (Unutilized) (Schedule - B)			
TOTAL	5,381,609.46	TOTAL	24,075,647.34
	24,075,647.34		24,075,647.34

Grand Plaza, Frazer Road
Patna, September 16, 2024


(Nicole Menézes)
Secretary


(Pradeep Narayanan)
Director


(Jyotsna Bhatnagar)
President



In terms of our separate report of even date
For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C

Partner
Membership Number: 079294

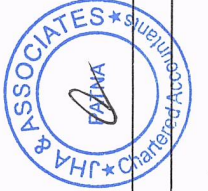
PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Opening Balances		Programme Expenses	
a. Cash in hand	18,018.00	Research & Evaluation	
b. In Saving Bank Account with IDBI Bank New Delhi - A/c No. 0011104000622585	4,827,720.64	I. MSME Programme I	134,166.00
SBI New Delhi - A/c No. 40016337789	56,609.72	1 Personnel Cost	55,292.00
c. DD/Cheque/Currency in Hand.	4,134.00	2 Indirect Costs Including Admin & Finance	130,249.00
d. In Fixed Deposit With IDBI Bank, New Delhi	2,515,967.80	3 Preparation and Dissemination of Workshop Material	53,176.00
e. In Current Account with HO	80,016.78	4 Travel (Local & Outstation)	372,883.00
Grant		II. Educating on Non Financial Corporate Disclosures	
a. From Praxis, UK	8,594,050.00	1 Company Studies	93,770.00
b. From Fair Trade, Germany	6,025,300.00	2 Consultation on Worker Lead Think Tank	829,691.00
c. Southern Voices for Global Development, UK	4,153,103.00	3 Consultations on Index	90,064.00
Interest from Bank		4 Core & Consultants	4,284,059.00
a. Interest on Saving Bank Account	117,371.00	5 CSO Capacity Building Program	1,809,488.49
b. Interest from Fixed Deposit	135,658.40	6 Indirect Cost	417,716.00
Loans & Advances		7 Travel & Boarding/Lodging	176,956.00
a. Salary Advance	161,100.00	8 Reports on Just Transition	33,573.00
b. Advance to Others	27,814.52	9 Reports on Inclusion Trends	276,902.60
Current Liabilities		10 Worker Led Community Resilience Cohort	685,689.20
a. TDS Payable	81,821.00	11 Capacity Building on BRSR	51,900.00
b. EPF Payable	48,551.00	III. MSME Programme II	
c. ESI Payable	2,039.00	1 Core Project Staff Salaries	1,007,146.00
d. Expenses Payable	270.00	2 Conference Food & Background Materials	131,742.00
		3 Indirect Costs	168,193.88
		4 Participant Travel	61,914.00
		5 Per Diem (Lodging & Boarding)	86,450.00
		6 Research & Analysis for Developing Textile Index	771,512.00
		7 Travel	50,012.00
Carried Over: Rs	26,849,544.86	Carried Over: Rs	11,399,662.17

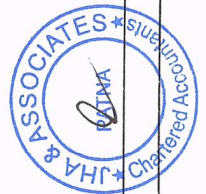
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RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Brought Forward: Rs		Brought Forward: Rs	26,849,544.86
		IV. Awareness Building on Workers' Well Being	
		1 Meeting & Travel Expenses- Targeted Engagement	277,774.00
		2 Office Expenses	172,759.00
		3 Project Coordination & Administration - Steering	1,144,182.00
		4 Staff Time- Targeted Engagement & Network Building	934,733.00
	11,399,662.17		
		V. MSME Programme III	
		1 Team Leader	461,100.00
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		4 Staff Travel - Networking	39,721.00
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		17 Publishing Materials on Briefing paper Research Work	10,000.00
		18 Research & Analysis for Developing Textiles Index	1,046,000.00
		19 Other Visibility Costs	7,390.00
		20 Conference/Meetings/Workshops	514,303.00
		21 Indirect Costs	213,711.00
	4,086,131.71		
		VI. Administrative & Overhead Expenses	
		Staff Benefits - Group Health Insurance	507,400.00
		Capital Expenditure	
		1 Printer	21,000.00
		2 Furniture & Fixtures	11,446.00
		3 Fire Extinguisher	8,555.00
		4 Computer Software	75,756.00
	116,757.00		
Carried Over: Rs		Carried Over: Rs	26,849,544.86
	18,639,398.88		



N. Gupta

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RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Brought Forward: Rs		Brought Forward: Rs	18,639,398.88
		Loans & Advances	
		a. Salary Advance	149,400.00
		b. Advance to Others	39,350.00
		c. Tax Deducted At Source	13,820.70
		Current Liabilities & Provisions	
		TDS Payable	202,570.70
			60,156.00
		Closing Balance	
		a. Cash in hand	10,036.00
		b. In Saving Bank Account with	
		IDBI Bank New Delhi - A/c No. 0011104000622585	3,298,117.44
		SBI New Delhi - A/c No. 40016337789	83,175.84
		c. DD/Cheque/Currency in Hand	4,134.00
		d. In Fixed Deposit With	
		IDBI Bank, New Delhi	4,471,939.22
		e. In Current Account with HO	80,016.78
TOTAL	RS.	TOTAL	RS.
			26,849,544.86
			26,849,544.86

Grand Plaza, Frazer Road
Patna, September 16, 2024



(Nicole Menezés)
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In terms of our separate report of even date
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Partner
Membership Number: 079294

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT

SCHEDULE:-A: PROPERTY PLANT AND EQUIPMENT

SL No.	DESCRIPTION OF ASSETS	RATE OF DEPRECIATION	WRITTEN DOWN VALUE			DEPRECIATION FOR THE YEAR	NET BLOCK AS AT 31.03.2024
			AS ON 01.04.2023	ADDITION (DELETION) DURING THE YEAR	TOTAL		
1	Computer/Laptop/Printer	40%	263,941.00	21,000.00	284,941.00	113,976.00	170,965.00
2	Office Equipment	15%	65,285.00	-	65,285.00	9,793.00	55,492.00
3	Furniture & Fixtures	10%	76,929.00	11,446.00	88,375.00	8,838.00	79,537.00
4	Vehicle - Two Wheeler	15%	48,029.00	-	48,029.00	7,204.00	40,825.00
5	Fire Extinguisher	15%	-	8,555.00	8,555.00	1,283.00	7,272.00
6	Computer Softwares	40%	-	75,756.00	75,756.00	30,302.00	45,454.00
TOTAL (A)		RS.	454,184.00	116,757.00	570,941.00	171,396.00	399,545.00

SCHEDULE:-B: RESPONSIBLE BUSINESS INITIATIVE

SL.NO.	PROGRAMMES	AS AT 31.03.2024	AS AT 31.03.2023
1	Labour Focussed Programme	5,381,609.46	4,995,525.94
TOTAL (B)		5,381,609.46	4,995,525.94

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